



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

Date: 15-09-2023

To
The General Manager - DCS
Listing Operations –
Department of Corporate Service
BSE Limited
P J Tower, Dalal Street
Mumbai-400001

Scrip Code: 530907

Dear Sir / Madam,

Sub : Outcome of the Debenture Allotment Committee held on September 15, 2023

Ref : Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our communication dated 11th September 2023, this is to inform that the Debenture Allotment Committee of the Company has, at its meeting held today has, inter alia, considered and approved the following items:

1. Approved the Fund-Raising proposal by way of issuance of Secured Unlisted Redeemable Non-Convertible Debentures up to maximum amount of Rs 85 Lakhs by way of private placement in terms of applicable rules/regulations. Details attached as Annexure A

The Board Meeting commenced at 02.32 P.M. and concluded at 02.42 P.M.

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is set out in Annexure A is enclosed herewith.

The above information will be made available on the Company's website at www.sicapital.co.in

We request you to take this information on record.

Thank you.

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

AKHIL T M

Company Secretary

Mem No. A37465

Encl : As above

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Pollachi, Coimbatore, Tamil Nadu 642001

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Website : www.sicapital.co.in



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Annexure A- Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Details																
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured Unlisted Redeemable Non-Convertible Debentures (NCDs)																
2	Type of Issuance	Issuance of NCDs through Private placement to the proposed persons.																
3	Whether proposed to be listed? If yes, Name of Stock exchange(s)	No																
4	Size of the Issue (total number of securities proposed to be issued or the total amount for which the securities will be issued)	Up to maximum of value Rs. 85,00,000 (Rupees Eighty-Five Lakhs only) consisting of 8500 Secured Unlisted Redeemable Non-Convertible Debentures (NCDs) of face value of Rs.1000 each for cash at par																
5	Names and No. of Investor(s)	As may be decided by the Board of Directors / Committee thereof prior to issuance of Offer Letter with respect to issuance of NCDs up to an overall limit of 200 person per year.																
6	Post allotment of securities – outcome of the subscription, issue price/ allotted price	The Issue Price of the Secured Unlisted Redeemable Non-Convertible Debentures shall be determined as per the provisions of the Rule 2(ix) of Companies (Deposit) Rules and Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016																
7	Tenure of the instrument – date of allotment and date of maturity	Tenure shall be up to maximum of 60 months Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.																
8	Coupon / interest offered, schedule of payment of Coupon / interest and principal	<table border="1"> <thead> <tr> <th>Scheme Name</th> <th>Maturity Period</th> <th>Interest Rate</th> <th>Interest Payment</th> </tr> </thead> <tbody> <tr> <td>Scheme I</td> <td>12 Months</td> <td>10.25 %</td> <td>Payable on Monthly Basis</td> </tr> <tr> <td>Scheme II</td> <td>36 Months</td> <td>11.50 %</td> <td>Payable on Monthly Basis</td> </tr> <tr> <td>Scheme III</td> <td>60 Months</td> <td>12.00%</td> <td>Payable at the maturity time</td> </tr> </tbody> </table>	Scheme Name	Maturity Period	Interest Rate	Interest Payment	Scheme I	12 Months	10.25 %	Payable on Monthly Basis	Scheme II	36 Months	11.50 %	Payable on Monthly Basis	Scheme III	60 Months	12.00%	Payable at the maturity time
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9	Charge / Security, if any, created over the assets	Yes. Secured Unlisted Redeemable Non-Convertible Debentures be secured by a first charge or a charge ranking pari passu with the first charge on any assets referred to in Schedule III of the Companies Act, 2013, valued by a Registered Valuer and as decided by the Board of Directors/ Committee thereof																
10	Special right / interest / privileges attached to the instrument and changes thereof	As may be decided by the Board of Directors / Committee thereof.																
11	Details of payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NIL																



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12	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	NIL
13	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NOT APPLICABLE The Debentures shall be redeemed at par at the end of the proposed periods from the Date of Allotment. Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.